Purpose
To determine the accounting system of the Utah Department of Transportation (Department).

Policy
The Department will use the comprehensive state accounting system established by the Department of Administrative Services Division of Finance (DAS/Finance): FINET.

The Comptroller’s Office will work with the DAS/Finance to make revisions or to develop new policies and procedures relative to State Accounting Policies and Procedures not addressed or allowed for unique Department operations.

Department business systems will work with the Comptroller’s Office to develop or alter any interface to or from FINET.

Background
Utah Code 63A-3-202 grants the director of DAS/Finance the authority to implement a comprehensive state accounting system to be used by all state agencies. Only the director of DAS/Finance may permit the development of a department-specific accounting system.

DAS/Finance established FINET as the statewide accounting system in 1994. FINET has the following capabilities: financial reporting, budgeting, general ledger, purchasing, encumbrances, accounts payable, accounts receivable, project accounting, cost accounting, federal highway billing and reporting, inventory accounting, and fixed asset accounting. The Dunn and Bradstreet time and attendance subsystem which was purchased by the State shortly before the FINET acquisition was integrated with the FINET system. The Department implemented the FINET system one year later because major modifications were required to meet its specialized needs. The Department phased out its Accounts Receivable and Contract Management System (ARCM) and began using the corresponding FINET functionality after the FINET version 3 upgrade in 2007.

The Department currently supports a number of business systems which rely upon the exchange of data between FINET and the business systems. These systems include: Fleet Focus, Operations Management System (OMS), and Electronic Project Management (ePM). The operation and maintenance of each business system is the responsibility of the Department user, agency, or group.